

Roll No. :

Total No. of Questions : 11]

[Total No. of Printed Pages : 3

SMLB-248

B.A. LL.B. Hons. Course (IInd Semester) Examination, 2022

Paper - 2.3

ECONOMICS-II

Time : 1½ Hours]

[Maximum Marks : 70

Section-A

(Marks : 2 × 10 = 20)

Note :- Answer all *ten* Parts (i) to (x) of Q. No. 1 (Answer limit **50** words). Each question carries **2** marks.

Section-B

(Marks : 4 × 5 = 20)

Note :- Answer all *five* questions. Each question has internal choice (Answer limit **200** words). Each question carries **4** marks.

Section-C

(Marks : 10 × 3 = 30)

Note :- Answer any *three* questions out of five (Answer limit **500** words). Each question carries **10** marks.

Section-A

2 each

1. Attempt all *ten* questions :

(i) Macro Comparative.

(ii) $C = 100 + .5y$ and $I = 50$. Calculate equilibrium level of National Income.

It C is consumption, y is National Income and I is Investment.

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(1)

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- (iii) Liberalization
- (iv) Bank Rate
- (v) What do you understand by the concept 'Full Employment Level' in Macro Economics ? Who did introduce this concept ?
- (vi) BOP
- (vii) Broad Money
- (viii) Value of Money
- (ix) Open Market Operations
- (x) Two functions of Central Bank

Section-B

4 each

2. Explain the scope of Macro Economics.

Or

Distinguish between 'Real Flow' and 'Money Flow'.

3. What are the objectives of Fiscal Policy ?

Or

Critically discuss about the impact of Privatization.

4. Explain classical theory of Output and Employment.

Or

Distinguish between the current and the capital accounts of the Balance of Payment.

5. Explain main function of Money.

Or

Analyse the *four* concept of Money Supply in India.

6. Discuss the function of Commercial Bank.

Or

Explain the limitation of Credit Creation.

Section–C

7. What is National Income ? Give various components of National Income. 2,8
8. Discuss the main objectives and targets of Monetary Policy of India. 5,5
9. “The employment principle is hidden in Keynes’s effective demand theory” in the light of the statement. Explain the Keynes’s employment principle. 10
10. Critically examine Fisher’s Quantity Theory of Money. 10
11. Explain the methods of credit control adopted by a Central Bank. 10