

Roll No. :

Total No. of Questions : 11]

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MBAL-363

B.A. LL.B. 5 Year Integrated (Honours Course) Vth Semester Examination Jan., 2023

COMPANY LAW

Paper - 5.4

Time : 3 Hours]

[Maximum Marks : 70

Section-A

(Marks : 2 × 10 = 20)

Note :- Answer all *ten* questions (Answer limit **50** words). Each question carries **2** marks.

Section-B

(Marks : 4 × 5 = 20)

Note :- Answer all *five* questions. Each question has internal choice (Answer limit **200** words). Each question carries **4** marks.

Section-C

(Marks : 10 × 3 = 30)

Note :- Answer any *three* questions out of five (Answer limit **500** words). Each question carries **10** marks.

Section-A

1. (i) Explain briefly registration and incorporation.
- (ii) What do you understand by Public Company ?

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- (iii) Define Articles of Association.
- (iv) What is doctrine of Ultravires ?
- (v) What is statement in lieu of prospectus ?
- (vi) Whether forfeited shares may be reissued ?
- (vii) Under what circumstances shall the office of Director become vacant ?
- (viii) What do you understand by Reconstruction and Amalgamation of a Company ?
- (ix) What are the remedies available against a company in Specific Relief Act ?
- (x) What is voluntary winding up ?

Section-B

2. What is a Corporate Veil ? When is it pierced ?

Or

Indicate the circumstances under which a private company will automatically become a public company.

3. Write a short note on constructive notice in relation to company.

Or

Discuss the object clause of Memorandum of Association.

4. What is Prospectus ?

Or

What is share capital ?

5. What do you understand by an annual general meeting ? When can it be called ?

Or

Discuss the qualifications of a Director in a Company.

6. Who may file petition for winding up ? Discuss.

Or

Discuss the 'just and equitable' cause when the tribunal can order winding up.

Section–C

7. Define Company. In what respect does a private company differs from partnership ? Explain.

8. "Promoter is not a term of law but of business." Explain this statement and discuss the legal position of promoter in reference to pre-incorporation contracts.

9. Discuss the procedure for allotment and transfer of shares.

10. "Minority in a company is fully protected." Do you agree ? Discuss.

11. Discuss the legal liability of companies.