

Roll No :

Total No. of Questions : 11]

[Total No. of Printed Pages : 3

BLL-788

B.A. LL.B. (Honours Course) (IInd Semester) Examination, 2021 ECONOMICS-II

Paper - 2.3

Time : 1½ Hours]

[Maximum Marks : 70

Section-A

(Marks : 2 × 10 = 20)

Note :- Answer all *ten* questions (i to x) of Q. No. 1 (Answer limit **50** words). Each question carries **2** marks.

Section-B

(Marks : 4 × 5 = 20)

Note :- Answer all *five* questions. Each question has internal choice (Answer limit **200** words). Each question carries **4** marks.

Section-C

(Marks : 10 × 3 = 30)

Note :- Answer any *three* questions. (Answer limit **500** words). Each question carries **10** marks.

Section-A

2 each

1. Attempt all questions :

- (i) Paradox of Thrift
- (ii) GDP

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(1)

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- (iii) Reverse Repo Rate
- (iv) Liberalization
- (v) Say's law
- (vi) Full Employment
- (vii) Legal Tender Money
- (viii) Double Coincidence of Wants
- (ix) Bank Rate
- (x) Selective Credit Control

Section-B

4 each

2. What is the subject-matter of Macro Economics ?

Or

Explain the following terms :

- (i) Net value added
 - (ii) Net factor income from abroad
3. What are the objectives of Indian Fiscal Policy ?

Or

Write an essay on 'WTO'.

4. What is meant by 'Neutrality of Money' ?

Or

Explain the principle of 'Effective Demand'.

5. What is Money ? Would you include time deposits in money supply ?

Or

Discuss various functions of money.

6. What are functions of Commercial Banks ?

Or

Banker's Bank.

Section–C

10 each

7. What is National Income ? Give various components of National Income.
8. What determines the economy's productive capacity ? How does it change when :
- (a) Labour Supply Increases
 - (b) Capital stock increases as a result of net investment
 - (c) Technology improvement
9. What are the instruments of Monetary Policy ? Which tools of monetary policy mostly used by the Reserve Bank of India ?
10. Explain Fisher's transactions approach to demand for money.
11. Explain the qualitative methods of credit control adopted by a central bank. Which of the methods quantitative or qualitative is better for India ?