

Course Curriculum

for

Bachelor of Commerce (B. Com)

(Faculty of Commerce)

(A.B.S.T.)

B. Com Semester III, IV, V, VI (2023-24)



MAHARAJA GANGA SINGH UNIVERSITY

BIKANER - RAJASTHAN

Program Outcomes (POs)

On successfully completing the program the student will be able to:

1. Acquire the essential knowledge on the successful prospects of business.
2. Understand the practical issues and challenges that the trade world encounters.
3. Apply concepts, principles and procedures in transacting business effectively.
4. Gain analytical skill in undertaking commercial ventures and evaluate the pros and cons of embarking on trade and trade related activities based on their in-depth knowledge.
5. Pursue CA, CMA, ACS, CFA, M.Com. MBA and other career-oriented programmes.
6. Be employable, exhibit entrepreneurial drive and be a model of principled and ethically sound business professionals

Program Specific Outcomes (PSOs):

1. Understand the concepts, principles and practices involved in undertaking business ventures.
2. Develop financial, cost, auditing, entrepreneurial, marketing and managerial skills.
3. Understand the legal guidelines relating to the business activities.
4. Gain expertise and exhibit professionalism in Business Accounting,
5. Income Tax assessment and GST calculations.
6. Acquire and apply ICT skills in business operations.
7. Be an expert in business correspondence and effective in communication.

Program Structure:

Bachelor of Commerce (B. Com) Program is a three-year course divided into six-semester. For the award of degree, a student will be required to complete the credits as per the University norms.

B.Com. Semester III Exam

Scheme of Examination

Min. Pass Marks- 43+11=54

Duration – 3 Hrs.

Max. Marks – 120+30

**There will be a scheme of 150 marks.*

**The scheme is structured as follows:*

**Total 150 marks = 120 marks Theory course + 30 marks Internal assessment*

**For 120 marks Theory course:*

** Course will contain 5 units. The question paper shall contain three sections*

** **Section –A (20 marks)** shall contain 10 questions two from each Unit. Each question shall be of 2 marks.*

All the questions are compulsory. Section A will be prepared such that questions Q1(i) to Q1(v) are multiple-choice questions, while questions Q1(vi) to Q1(x) will be fill-in-the-blank questions.

** **Section - B (40 marks)** shall contain 5 questions) (i.e. Q2 to Q6) (two from each unit with internal choice. Each question shall be of 8 marks. The candidate is required to answer all 5 questions. The answers should not exceed 150 words*

** **Section - C (60 marks)** shall contain 5 questions (i.e. Q7 to Q11), one from each Unit. Each question shall be of 20 marks. The candidate is required to answer any three questions . The answers should not exceed 400 words.*

Course Wise Contents for B. Com Programme

Semester III: Discipline Centric Courses

BCM4.5DCCT32: Income Tax Law & Accounts

(Accountancy and Business Statistics Group)

Objectives

It will help students to identify the basic concepts, definitions and terms related to Income Tax. It will enable the students to determine the residential status of an individual and scope of total income. It will also help the students to compute income under various heads namely income from salaries, house property, business/ profession, capital gains and income from other sources. To enable the students to compute the net total taxable income of an individual.

Course Outcomes:

The successful completion of this course shall enable the learner: This course will enable the students to combine practice and theoretical knowledge of Income Tax. Students would identify the technical terms related to Income Tax. This course will help students to determine the residential status of an individual and scope of total income. Students would compute income from salaries, house property, business/profession, capital gains and income from other sources. Students will be able to understand the practical knowledge required for Tax procedures and systems.

Unit – I

Introduction and definitions, Residential Status and incidence of tax, computation of taxable Income under the head salary.

Unit-II

Computation of taxable income under the heads: Income from house property, Income from business or profession.

Unit-III

Computation of income from capital gains, Income from other sources,

Unit-IV

Aggregation and clubbing of income, set off and carry forward of losses, Exempted incomes. Deductions from Gross Total Income.

Unit-V

Computation of total income and tax liability of individuals.

Provisions regarding deduction of tax at source and Advance payment of tax. Assessment procedure.

Note: The act and Rules which are relevant for the assessment year beginning from 1st April immediately preceding the date of commencement of the Academic Session.

BCM4.5DCCT32: आयकर विधान एवं लेखे (लेखाकर्म एवं व्यावसायिक सांख्यिकी समूह)

इकाई-1

परिचय एवं परिभाषाएं, करदाता की निवास स्थिति एवं करदायित्व, वेतन शीर्षक के अन्तर्गत कर योग्य आय की गणना।

इकाई-2

मकान सम्पत्ति से आय, व्यापार अथवा पेशे से आय शीर्षकों के अन्तर्गत कर योग्य आय की गणना।

इकाई-3

पूंजीलाभ, अन्य साधनों से आय की गणना।

इकाई-4

आय का योग तथा मिलाना, हानियों की पूर्ति करना एवं आगे ले जाना, कर मुक्त आयें, सकल कुल आय में से कटौतियाँ।

इकाई-5

व्यष्टियों की कुल आय एवं करदायित्व की गणना,

उद्गम स्थान पर कर की कटौती एवं आयकर के अग्रिम भुगतान के सम्बन्ध में प्रावधान, कर निर्धारण प्रक्रिया।

नोट: शैक्षणिक सत्र प्रारम्भ होने की तारीख से ठीक पूर्व की 1 अप्रैल से प्रारम्भ कर निर्धारण वर्ष से सम्बन्धित विधान एवं नियमों का अध्ययन करना है।

Suggested Books:

- * Income Tax Law and Accounts – Choudhary, Bansal, Choudhary, Joshi (Choudhary Parkashan, Jaipur)
- * Income Tax Law and Accounts – Ranga, Vyas, Mujral, Kukkar (RBD, Publishing House, Jaipur)
- * Singhanian V.K.- Students Guide to Income Tax
- * Meharotra H.C.– Income Tax Law & Accounts.
- * Income Tax Law and Accounts – Choudhary, Bansal, Choudhary, Joshi (Choudhary Parkashan, Jaipur)
- * Income Tax Law and Accounts – Ranga, Vyas, Mujral, Chahaliya, Kataria (RBD, Publishing House, Jaipur)
- * Singhanian V.K.- Students Guide to Income Tax
- * Meharotra H.C.– Income Tax Law & Accounts.
- * आयकर विधान एवं लेखे— चौधरी, बंसल, चौधरी, जोशी (चौधरी प्रकाशन, जयपुर)
- * आयकर विधान एवं लेखे— रंगा, व्यास, मुजराल, चाहलिया (आर.बी.डी. पब्लिशिंग हाउस, जयपुर)
- * मेहरोत्रा एच.सी.— आयकर विधान एवं लेखे (साहित्य भवन, आगरा)

B.Com. Semester IV Exam

Scheme of Examination

Min. Pass Marks- 43+11=54

Duration – 3 Hrs.

Max. Marks – 120+30

**There will be a scheme of 150 marks.*

**The scheme is structured as follows:*

**Total 150 marks = 120 marks Theory course + 30 marks Internal assessment*

**For 120 marks Theory course:*

** Course will contain 5 units. The question paper shall contain three sections*

** **Section –A (20 marks)** shall contain 10 questions two from each Unit. Each question shall be of 2 marks.*

All the questions are compulsory. Section A will be prepared such that questions Q1(i) to Q1(v) are multiple-choice questions, while questions Q1(vi) to Q1(x) will be fill-in-the-blank questions.

** **Section - B (40 marks)** shall contain 5 questions) (i.e. Q2 to Q6) (two from each unit with internal choice. Each question shall be of 8 marks. The candidate is required to answer all 5 questions. The answers should not exceed 150 words*

** **Section - C (60 marks)** shall contain 5 questions (i.e. Q7 to Q11), one from each Unit. Each question shall be of 20 marks. The candidate is required to answer any three questions . The answers should not exceed 400 words.*

Course Wise Contents for B. Com Programme

Semester IV :- Discipline Centric Courses

BCM4.5DCCT42: Cost Accounting

(Accountancy and Business Statistics Group)

Objectives:

The course is designed to provide in-depth coverage of cost accounting concepts, objectives, and accumulation and reporting procedures. It will enable the students to acquire the basic knowledge on cost accounting concepts, elements and classification of cost and overheads, levels of material control, purchase and stores control. To enable students to examine and discuss various aspects Marginal Costing and construct marginal cost statements. Analyze the various system of wage payment and methods of operating costing. To enable students to discuss and describe the concept of variance analysis and teach them computation of various variances.

Course Outcomes:

The successful completion of this course shall enable the learner: To understand the basic concepts of costs and fundamentals of cost accounting. Students would construct statement of marginal costs and calculate various Marginal Costing ratios. Students would be able to solve various decision-making problems that take place in business. Students would recall the need for variance analysis and would compute material, labor, variable overheads, fixed overheads, sales and profit variances.

Unit-I

Introduction: Nature objectives and significance of Cost Accounting. Various cost concepts. Ascertainment and control of cost. Difference between Cost, Financial and Management Accounting. Installation of costing system. Elements of cost. Techniques and methods of cost.

Direct Material: Purchase & issue of materials, Economic order Quantity and determination of various levels of inventory. Methods of pricing the issuing of material. Selective inventory control techniques – A.B.C. Analysis.

Unit-II

Direct Labour : Direct labour cost and its control. Time keeping and time booking. Methods of wage payment, Individual & group bonus plans,

Overhead – Meaning of overhead. Apportionment and absorption of over head. Treatment and dispositions of Under and over recovery. Control of administration, selling & Distribution Over heads. Machine Hour Rate

Unit-III

Unit Costing, Contract Costing.

Unit-IV

Standard Costing: Concepts, Significance and limitations. Analysis of variances (Material and labour variances)

Reconciliation of Financial Accounts and Cost Accounts

Unit-V

Marginal costing and BEP Analysis (Excluding Managerial Decisions),

Operating Costing.

BCM4.5DCCT42: लागत लेखांकन (लेखाकर्म एवं व्यावसायिक सांख्यिकी समूह)

इकाई-1

परिचय : लागत लेखांकन की प्रकृति, उद्देश्य एवं सार्थकता, विभिन्न लागत अवधारणायें, लागत निर्धारण एवं नियंत्रण, लागत वित्तीय एवं प्रबंध लेखांकन में अन्तर, लागत निर्धारण पद्धति की स्थापना, **लागत के तत्त्व**: लागत निर्धारण की प्रविधियाँ एवं रीतियाँ ।

प्रत्यक्ष सामग्री : सामग्री का क्रय एवं सामग्री का निर्गमन, आर्थिक आदेश मात्रा तथा स्टॉक के विभिन्न स्तरों का निर्धारण, सामग्री निर्गमन के मूल्यांकन की रीतियाँ, सामग्री नियन्त्रण की चुनिन्दा तकनीके—अ, ब, स विश्लेषण ।

इकाई-2

प्रत्यक्ष श्रम— प्रत्यक्ष श्रम लागत एवं इसका नियन्त्रण, समय निर्धारण एवं समय का लेखा, मजदूरी भुगतान की रीतियाँ, व्यक्तिगत एवं सामूहिक बोनस योजना।

उपरिव्यय— उपरिव्ययों का अर्थ, उपरिव्ययों का अनुभाजन एवं अवशोषण, अल्प एवं अधि वसूली का व्यवहार एवं निपटारा, प्रशासनिक, विक्रय एवं वितरण उपरिव्ययों पर नियन्त्रण, मशीन घंटा दर।

इकाई-3

इकाई लागत निर्धारण, ठेका लागत निर्धारण

इकाई-4

प्रमाप लागत लेखांकन : अवधारणाएं, महत्व एवं सीमाएं, विचरणों का विश्लेषण (केवल सामग्री एवं श्रम विचरण) लागत लेखो एवं वित्तीय लेखो का मिलान।

इकाई-5

सीमान्त लागत लेखांकन एवं समविच्छेद विश्लेषण (प्रबन्धकीय निर्णयों को छोड़कर) परिचालन लागत निर्धारण रीति।

Suggested Books:

- * Oswal, Bansal, Joshi, Vyas, Mujral – Cost Accounting (RBD Publishing House, Jaipur)
- * Jain, Khendelwal & Pareek – Cost Accounting (Ajmera Book Company, Jaipur)
- * Jain & Narang – Cost Accounting (Kalyani Publication, Delhi)
- * Banerjee B.- Cost Accounting (World Press, Calcutta)
- * Jawahar Lal – Cost Accounting (Tata Mcgraw Hill, Delhi)
- * ओसवाल, रंगा, बंसल, जोशी, मुजराल— लागत लेखांकन (आर.बी.डी. पब्लिशिंग हाउस, जयपुर)
- * जैन, खण्डेलवाल, पारीक – लागत लेखांकन (अजमेरा बुक कम्पनी, जयपुर)
- * माहेश्वरी एवं मित्तल – लागत लेखांकन (महावीर प्रकाशन, दिल्ली)

B.Com. Semester V Exam

Scheme of Examination

Min. Pass Marks- 43+11=54

Duration – 3 Hrs.

Max. Marks – 120+30

**There will be a scheme of 150 marks.*

**The scheme is structured as follows:*

**Total 150 marks = 120 marks Theory course + 30 marks Internal assessment*

**For 120 marks Theory course:*

** Course will contain 5 units. The question paper shall contain three sections*

** **Section –A (20 marks)** shall contain 10 questions two from each Unit. Each question shall be of 2 marks.*

All the questions are compulsory. Section A will be prepared such that questions Q1(i) to Q1(v) are multiple-choice questions, while questions Q1(vi) to Q1(x) will be fill-in-the-blank questions.

** **Section - B (40 marks)** shall contain 5 questions) (i.e. Q2 to Q6) (two from each unit with internal choice. Each question shall be of 8 marks. The candidate is required to answer all 5 questions. The answers should not exceed 150 words*

** **Section - C (60 marks)** shall contain 5 questions (i.e. Q7 to Q11), one from each Unit. Each question shall be of 20 marks. The candidate is required to answer any three questions . The answers should not exceed 400 words.*

Course Wise Contents for B. Com Programme

Semester V: Discipline Centric Courses

BCM4.5DCCT52: Corporate Accounting

(Accountancy and Business Statistics Group)

Objectives:

This course is designed to equip the students with the preparation of financial statements of companies including computation of Managerial Remuneration. Understand the provisions relating to Valuation of Goodwill and Valuation of Shares. To understand the accounting procedure for Internal Reconstruction. To impart knowledge on Liquidation of Companies. Explain the concept of Double Account System and Accounting for Holding and Subsidiary companies. Prepare the accounts of companies undergoing Amalgamation.

Course Outcomes:

The successful completion of this course shall enable the learner: To acquire the knowledge in company accounts. Understand the accounting treatment in amalgamation. To understand the procedure for Internal Reconstruction. Familiarize the analytical skills in corporate accounting, calculation of managerial remuneration. Gain knowledge about various methods for calculating goodwill and shares and preparation of liquidator's final statement accounting. Develop the application skills to calculate profit and loss account, consolidated balance sheet of holding companies.

Unit-I

Accounting for Internal Reconstruction.,

Accounting for Amalgamation of Companies (excluding inter – company holding).

Unit-II

Valuation of Goodwill. Valuation of Shares.

Unit-III

Final Accounts of companies (including computation of Managerial Remuneration).

Disposal of Profits (including Capitalization of Profit)

Unit-IV

Liquidation of companies,

Double Account System (Excluding Accounts of Electricity Supply Companies.)

Unit-V

Accounting of Holding and Subsidiary Companies in India,

Consolidated Balance Sheet and Profit & Loss Account.

BCM4.5DCCT52: नैगम लेखांकन
(लेखाकर्म एवं व्यावसायिक सांख्यिकी समूह)

इकाई-1

आन्तरिक पुनर्निर्माण के लिए लेखांकन,

कम्पनियों के एकीकरण हेतु लेखांकन (अंतः कम्पनी अंश धारण को छोड़कर)

इकाई-2

ख्याति का मूल्यांकन, अंशों का मूल्यांकन

इकाई-3

कम्पनी के अंतिम खाते (प्रबन्धकीय पारिश्रमिक गणना को शामिल करते हुए),

लाभों का बंटवारा (लाभों के पूंजीकरण को शामिल करते हुए)

इकाई-4

कम्पनियों का समापन,

द्विखाता पद्धति (बिजली आपूर्ति कम्पनियों के खातों को छोड़कर)

इकाई-5

भारत में सूत्रधारी व सहायक कम्पनी के लेखे,
एकीकृत चिह्ना व लाभ-हानि खाता ।

Suggested Books:

- * Corporate Accounting- Khatri, Bansal, Mujral, Chahaliya, Vyas, (RBD, Publishing House, Jaipur)
- * Corporate Accounting- Jain, Khandelwal, Pareek - (Ajmera Book Company, Jaipur)
- * Advanced Accountancy – R.L. Gupta
- * Advanced Accountancy – Shukla Grewal
- * Advanced Accountancy– S.N. Maheshwari
- * Advanced Accountancy – Jain, Narang.
- * Advanced Accountancy– Tulsian P.C. (Tata MC Graw Hill Pub. Co.)
- * नैगम लेखांकन- रंगा, बंसल, मुजराल, व्यास, ग्रोवर, (आर.बी.डी. पब्लिशिंग हाउस, जयपुर)
- * नैगम लेखांकन- जैन, खण्डेलवाल, पारीक (अजमेरा बुक कम्पनी, जयपुर)

B.Com. Semester VI Exam

Scheme of Examination

Min. Pass Marks- 43+11=54

Duration – 3 Hrs.

Max. Marks – 120+30

**There will be a scheme of 150 marks.*

**The scheme is structured as follows:*

**Total 150 marks = 120 marks Theory course + 30 marks Internal assessment*

**For 120 marks Theory course:*

** Course will contain 5 units. The question paper shall contain three sections*

** **Section –A (20 marks)** shall contain 10 questions two from each Unit. Each question shall be of 2 marks.*

All the questions are compulsory. Section A will be prepared such that questions Q1(i) to Q1(v) are multiple-choice questions, while questions Q1(vi) to Q1(x) will be fill-in-the-blank questions.

** **Section - B (40 marks)** shall contain 5 questions) (i.e. Q2 to Q6) (two from each unit with internal choice. Each question shall be of 8 marks. The candidate is required to answer all 5 questions. The answers should not exceed 150 words*

** **Section - C (60 marks)** shall contain 5 questions (i.e. Q7 to Q11), one from each Unit. Each question shall be of 20 marks. The candidate is required to answer any three questions . The answers should not exceed 400 words.*

Course Wise Contents for B. Com Programme

Semester VI : Discipline Centric Courses

BCM4.5DCCT62: Goods and Service Tax & Custom Duty

(Accountancy and Business Statistics Group)

Objectives:

The objective of this course is to help students acquire the basic knowledge of Indirect taxation, GST, CGST, SGST, IGST, Levy and collection of GST and Registration of GST. To enable the students to discuss the concept of Supply along with the rules related to time, place and value of supply. To enable the students to compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit. To enable the students analyze the persons liable for registration and the persons not required to obtain registration under the GST law. To impart the basic knowledge of Custom Duty ACT.

Course Outcomes:

At the end of this course students will be able to explain the various terms related to Goods and Service tax (GST). Students will understand the time, place and value of supply. Furthermore students will be able to compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit. Students would analyze whether a person is required to obtain registration under GST law. Students will be familiarized with the Custom Duty ACT.

Unit-I

CGST/SGST: Introduction and definitions under central goods and service Tax Act, 2017 and State Goods and Service Tax Act 2017. Meaning and scope of supply, levy and collection of tax.

Unit-II

CGST/SGST: Time and value of supply of goods and services, Input Tax credit, Registration under CGST/SGST Act, filing of returns and assessment, payment of tax including payment of tax on reverse charge basis. Refund under the Act.

Unit-III

CGST/SGST: Accounts and Records. Composition Scheme, Job work and its Procedure, Various Exemptions under GST, Demand and recovery under GST, Miscellaneous provisions of GST.

Unit - IV

IGST: Introduction to Integrated Goods and Service Tax (IGST) and Definitions, Levy and collection of tax and Exemption from Tax, Place of Supply of Goods and Services, Determination of Nature of Supply and zero rated supply.

Unit-V

Custom Act 1962:- Introduction and definitions, Provisions relating to prohibition of Import and Export of Goods, Custom Duty Authorities and their Powers, Penalties and Prosecutionals, Baggage, Appeals and Revision, Procedure for import and Export, Tax Liability and Valuation of Goods, Computation of Custom Duty

BCM4.5DCCT62: वस्तु एवं सेवा कर तथा सीमा शुल्क

(लेखाकर्म एवं व्यावसायिक सांख्यिकी समूह)

ईकाई-1

केन्द्रीय वस्तु एवं सेवा कर/राज्य वस्तु एवं सेवा कर- केन्द्रीय वस्तु एवं सेवा कर अधिनियम, 2017 और राज्य वस्तु एवं सेवा कर अधिनियम, 2017 के तहत कर का परिचय एवं परिभाषाएँ, वस्तु एवं सेवा कर का अर्थ एवं क्षेत्र, कर का उद्ग्रहण एवं संग्रहण।

ईकाई-2

केन्द्रीय वस्तु एवं सेवा कर/राज्य वस्तु एवं सेवा कर- वस्तु एवं सेवा कर की आपूर्ति का समय एवं मूल्य, इनपुट कर जमा, वस्तु एवं सेवा कर अधिनियम के तहत पंजीकरण, विवरणियाँ प्रस्तुत करना एवं कर निर्धारण, विपरीत प्रभार सहित वस्तु एवं सेवा कर का भुगतान, वस्तु एवं सेवा कर अधिनियम के तहत कर की वापसी।

ईकाई-3

केन्द्रीय वस्तु एवं सेवा कर/राज्य वस्तु एवं सेवा कर— लेखे एवं अभिलेखों, सम्मिश्रण उद्ग्रहण, फुटकर कार्य एवं इसकी प्रक्रिया, वस्तु एवं सेवा कर से मुक्ति, वस्तु एवं सेवा कर के तहत माँग एवं वसूली, वस्तु एवं सेवा कर के तहत विविध प्रावधान।

ईकाई-4

एकीकृत वस्तु एवं सेवा कर— एकीकृत वस्तु एवं सेवा कर का परिचय एवं परिभाषाएँ, कर का उद्ग्रहण एवं संग्रहण एवं कर से मुक्ति, वस्तु एवं सेवाओं की पूर्ति का स्थान, पूर्ति की प्रकृति का निर्धारण एवं शून्य-दर पूर्ति।

ईकाई-5

सीमा शुल्क अधिनियम, 1962— परिचय एवं परिभाषाएँ, वस्तु के आयात एवं निर्यात पर निषेध सम्बन्धी प्रावधान, सीमा शुल्क प्राधिकारी एवं उनके अधिकार, अर्थ-दण्ड एवं अभियोजन, यात्री सामान, अपील एवं पुनर्विचार, आयात एवं निर्यात प्रक्रिया, करदायित्व एवं माल का मूल्यांकन, सीमा शुल्क की गणना।

Suggested Books:

- * Goods and Service Tax & Custom Duty – P.C. Publication, Bansal, Choudhary, Joshi (Choudhary Parkashan, Jaipur)
- * Goods and Service Tax & Custom Duty – Ranga, Vyas, Mujral, Kukkar (RBD, Publishing House, Jaipur)
- * Datey V.S. : GST Ready Reckoner, Taxman Publication, New Delhi.
- * Goel Pankaj: GST Ready Reckoner, Reference (2017) Commercial Law Publisher (India) Pvt. Ltd.
- * वस्तु एवं सेवा कर तथा सीमा शुल्क – चौधरी, बंसल, चौधरी, जोशी (पी.सी.पब्लिकेशन्स, जयपुर)
- * वस्तु एवं सेवा कर तथा सीमा शुल्क – रंगा, व्यास, मुजराल, कौशिक (आर.बी.डी. पब्लिशिंग हाउस, जयपुर)